



Notice of Special Resolution and Special General Meeting

A Special General Meeting for CCEC members to vote on a special resolution regarding the proposed merger with Community Savings Credit Union (CSCU) will be held as follows:

- the meeting will be held online via Zoom
- on August 16th, 2022 from 7:00pm to 8:30pm
- members must pre-register to receive a link to attend the Zoom meeting.

For members who do not have access to electronic devices during the time of the meeting, CCEC will make available a limited number of electronic devices at CCEC's branch, located at 2248 Commercial Drive, Vancouver. Members may use the credit union's devices to access the meeting and vote online.

On February 24th, 2022, the Board of Directors of CCEC Credit Union met independently and reviewed the business case and the application to the BC Financial Services Authority for the proposed merger with Community Savings Credit Union. The CCEC board resolved that it is in the best interests of CCEC to enter into the Asset Transfer Agreement and to give effect to the merger, pursuant to section 16 of the Credit Union Incorporation Act (British Columbia). The Board of Directors is now asking for member approval of the merger by way of the following Special Resolution:

“BE IT RESOLVED, as a special resolution, that the Asset Transfer Agreement between CCEC Credit Union, as the transferring credit union, and Community Savings Credit Union, as the acquiring credit union, under section 16 of the Credit Union Incorporation Act be and is hereby approved, and accordingly, the directors of CCEC Credit Union are hereby authorized and directed to execute the Asset Transfer Agreement and take the steps necessary to complete the transfer of all the rights, property and assets of CCEC Credit Union to Community Savings Credit Union in accordance with the terms and subject to the conditions contained in the Asset Transfer Agreement.”

Who can vote?

A. Personal Members (Individuals)

- To be eligible to vote on the Special Resolution, a member who is an individual must be nineteen (19) years or older and be a member in good standing.
- For joint personal accounts, the first named member on the account is entitled to vote.
- To access the online voting system, personal members will be required to provide their account number and their birth date.

B. Incorporated Group Members and Other Entities

- To be eligible to vote on the Special Resolution, a Group Member or other entity must be a member in good standing.
- A Group Member or other entity may vote through a duly authorized agent, who is not a member of the credit union and who has been appointed in writing.
- The [Delegate Authorization Form for Non-Individual Members](#) is available on the CCEC website and in the CCEC branch. It must be submitted at least one day before the Special General Meeting.

C. Unincorporated Associations

- To be eligible to vote on the Special Resolution, an unincorporated association must be a member in good standing.
- An unincorporated association may vote through a duly authorized agent, who is a member of the credit union and who has been appointed in writing.
- The [Delegate Authorization Form for Non-Individual Members](#) is available on the CCEC website and in the CCEC branch. It must be submitted at least one day before the Special General Meeting.

Online Voting:

During the Zoom meeting, members will be directed to an online voting link provided by CUES (Credit Union Executives Society). The voting link will be open for 1 hour.

Register for the meeting:

To register for the meeting please contact Joanne MacKinnon at 604.254.4100 or email jmackinnon@ccec.bc.ca. CCEC will provide the member with log-in particulars for the Zoom meeting one day before the SGM. *Please specify if you will be attending the meeting in person at the CCEC branch, so we can ensure we have sufficient devices available.*

Questions?

If you have any questions about how to attend and vote in the Special General Meeting, or about the proposed merger, please email info@ccec.bc.ca or call us at **604-254-4100**.

The following additional information is available on our website and in the branch.

- [Asset Transfer Agreement](#)
- [CCEC Guide to Understanding the Proposed Acquisition by Asset Transfer](#)

The following background information is available on our website.

On October 19th, 2021, CCEC announced its intentions to pursue a merger with Community Savings Credit Union (CSCU). Since that time, we have been reaching out to our members to provide important information about the proposed merger.

Here's what we've shared to date:

- [Press release – a quick backgrounder on CSCU as a potential partner](#)
- [Frequently Asked Questions - October 2021](#)
- [Frequently Asked Questions - November 2021](#)
- [Frequently Asked Questions – February 2022](#)
- [Video message from Marty Frost, CCEC Board Chair](#)
- [Video message from Mike Schilling, CSCU President & CEO](#)