

BORROWING RESOLUTION

TO: CCEC CREDIT UNION

RE: RESOLUTION TO BORROW

Please be advised that at a meeting of the directors of _____
held on the _____ day of _____, 20 _____, the following motion was passed,

m/s/c Be it resolved that the directors of _____
be authorized to borrow funds from CCEC Credit Union for the purpose of _____.

m/s/c Be it further resolved that _____
and _____ be authorized to negotiate
all particulars and documents concerning the loan.

m/s/c Be it further resolved that this authorization shall be valid for borrowing up to the amount
of _____.

m/s/c Be it resolved that the organization do execute and deliver to CCEC Credit Union as
security for the loan:
1. _____
2. _____
3. _____

and that _____ and _____
be authorized to execute the necessary documents.

We HEREBY CERTIFY the above to be a true and exact extract of resolutions
duly passed as of the _____ day of _____, 20 _____.

Director: _____

Director: _____